

## **DEVELOPMENT OF AGRARIAN MARKET INFRASTRUCTURE**

One of the directions in the state agrarian policy is effecting measures for supporting agrarian market formation and developing its infrastructure. The infrastructure framework includes commodity exchanges, rural purchasing centers, urban wholesale and retail markets, cattle auctions, informational and marketing network, state monitoring system.

### **Creation of Wholesale Agrarian Markets**

Creation of the wholesale agricultural market network is required to provide for commodity producers' entry into direct bids with consumers, civilized pricing based on demand and supply, creation of better purchase and sale conditions, acceleration of agricultural production merchandizing at the market through bulk quantities. In compliance with the State Targeted Program it is planned to build 25 such markets placing them in all regions of Ukraine. The state support for wholesale market creation constitutes 1200 million UAH.

### **Agrarian Fund – A State Institution for Market Regulation**

Agrarian Fund plays an important role to support price equilibrium in agricultural market. It is a state specialized budgetary institution, authorized by the Cabinet of Ministers of Ukraine to perform commodity and finance interventions in line with the Law of Ukraine "On State Support to Ukrainian Agriculture". Formation of the State Food Reserve is important direction of Agrarian Fund operation. Ultimate objective of Agrarian Fund operation is to secure food independence, meet Ukrainian citizens' needs, prevent aggravations and unjustified price advance at the markets of state price regulation objects and promote agrarian market further improvement.

### **Exhibitions and Fairs**

Exhibition and fair activity in agrarian sector of Ukrainian economy is one of the most dynamic areas and plays an important role in expansion of domestic and international trade. This activity efficiently assists to getting familiarized with new types of products, progressive technologies and their further introduction, increasing of competitiveness and promoting domestic products to the world

markets, strengthening of international economic relations. The activity is an integral component of the market processes, contributing to positive structural changes in the economy, scientific-technical and technological re-equipment of the national production, greater foreign investment attraction into agrarian sector. Each year the number of agriindustrial exhibition venues grows in Ukraine as well as the governmental support to the exhibition service market, taking into account the interests of domestic commodity producers. Growing number of bilateral agreements and contracts to buy agricultural products concluded during such exhibitions and fairs witnesses to the efficiency of exhibition and fair events. Annual growth number of the national commodity producers adds to expansion of international cooperation, recognition of Ukraine, its agricultural and food processing products in the world market. Ukrainian producers represent the country at prestigious foreign agriindustrial exhibitions.