N. Shinkarenko, research supervisor National Mining University

HOW TO INFLUENCE CONSUMERS AND THEIR BUYING DECISIONS

Consumers go through a decision-making process when they are looking to buy products. To increase your chances of them purchasing from you, understanding how they decide what to buy and helping them through the steps is important. Here is a quick summary of the process:

Phase 1: Recognition and Awareness of a Need. In this phase, it is your job to position your product or service as a solution to a problem or need that a consumer may be encountering.

Phase 2: Search for Information. In this phase, you must make sure that your information is available to potential consumers. If they watch television, you need to produce a few commercials. If they often use the Internet, you want to make sure you have a Web site and are participating in search-engine marketing. Make yourself available where your potential customers go to find information about your products or services.

Phase 3: Evaluating the Alternatives. Provide information about your product in a way that is easy to understand and that explains why you're better than the competition. In other words, make sure it's easy for consumers to understand why they should buy from you.

Phase 4: Purchase. Make your products available to consumers or they will go somewhere else to make a purchase. Also be sure to make the purchase process easy and enjoyable for the consumer.

Phase 5: Post-Purchase Evaluation. Sure you need to provide your consumers with service before the purchase, but did you know that you also need to provide service after the purchase? Extraordinary customer care after the fact can help diminish feelings of buyer's remorse or regret.