Diana Kulkova I.A. Bielkina, research supervisor N.M. Nechai, language adviser SHEI "National Mining University", Dnipropetrovsk

## How to Become a Millionaire on the Stock Exchange "Forex"

Everyone can make a million, regardless of age, gender or nationality. Are you interested in how to do it? I think you are. First of all you need to understand that it takes perseverance, diligence, commitment, and some skills. Then it's necessary to study how exchange brokers exchange or perform trading operations with various international currencies. Currency Exchange or Online Exchange "Forex" can be described as a huge network of global companies and individuals involved in the business of buying and selling different kinds of currency.

The example of George Soros, a famous forex trader and investor, shows that a poor Hungarian guy can become a billionaire. After moving to America, Soros got in a brokerage firm, where he was engaged in trading for a few years. In 1969, George Soros organized "Quantum", one of the most successful investment funds in history, which for decades has shown tremendous profitability – an average of 30-40% per year! Anyone who would invest a dollar in it in 1969 today would have four thousand. But the real fame came to Soros after speculation in the Forex. He was "the man who blew the British pound sterling" in 1992. He sold about 10 billion pounds, which greatly undermined the position of the British currency. The market supported Soros, so investment in the foreign exchange market brought him more than a billion dollars of net profit. He has achieved incredible success and become an idol for many traders. Warren Buffett made his first deal in the age of 11. By the age of 20 his capital was \$10 thousand. Today Warren Buffett's capital is \$36 billion. He is so rich that he can give a large share of this capital to charity – a few billion dollars.

In order to start making money on forex trading you need to study the principle of charting and establishing indicators, to explore some methods of buying and selling currency, to learn trading on a demo account, and then make the first contribution to the main account.

In conclusion it can be said that a lot of people really become rich at Forex, and in order to replenish their ranks you don't need any supernatural qualities. It is only necessary to remember that Forex market provides you with a unique opportunity to become financially independent without living your house. So, hard work lies in the heart of your success, but not a special secret or talent.